

## Explanation of Variances - Earl Stonham Parish Council – 2023/2024

Box No	This year £	Last Year £	Difference £	Difference %	Explanation	Amount
3 – Total other receipts	9,175	6,584	2,591	39.35%	Increase in other receipts over 2023/24 due to a large CiL payment.	69,175
					<b>Receipts 2023/24</b> Precept - £7,330 CiL - £3,583.28 Grants - £1,750 Bank Interest - £76.12 Allotment Rents - £1,832.88 VAT Reclaim - £664.44 Other Receipts - £1,268.62	
4 – Staff Costs	3,555	3,893	-338	-8.68%	Decrease in staff costs due to PAYE for 2023/24 outstanding (will be paid in May 2024).	3,555
5 – Loan interest/Capital repayments	0	0	-	-		-
6 – All other payments	13,675	9,118	4,557	49.9%	An increase in other payments due to increases in Maintenance, Street Lighting and VAT	9,118
					<b>All Other Payments 2023/24</b> Chairman's Allowance - £0 Annual Subscriptions - £293.21 Audit - £160.00 Bin Emptying - £351.84 Clerk's Expenses - £355.90 Elections - £143.06 Footpaths - £0 Grants/Donations - £1,100 Grass Cutting - £1,259.28 ICT & Website - £353.51	

					Insurance - £257.60 Investment in Assets - £0 Maintenance - £2,628.40 Parish Magazine - £745.00 S.137 - £0 Street Lighting - £3,282.51 Training - £0 Village Events - £171.04 Village Green - £0 Village Hall - £1,219.71 VAT Expenditure - £1,353.70	Insurance - £257.60 Investment in Assets - £128.18 Maintenance - £876.51 Parish Magazine - £795.00 S.137 - £350.00 Street Lighting - £995.10 Training - £0 Village Events - £30.00 Village Green - £0 Village Hall - £504.19 VAT Expenditure - £664.44	
9 – Total fixed assets	7,761	7,761	0	0%	No change in total fixed assets due to no acquisitions or disposals.	7,761	
10 – Total borrowings	0	0	-	-		-	